WASHINGTON, Oct. 25. - The conferences that have been going on for two days at the Department of Justice between the Attorney-General and the representatives the independent dealers in tobacco ame to a close to-night. The conference inday was unusually interesting and insted nearly all day. Those participating sere Attorney-General Wickersham, J. C. McReynolds, assistant Attorney-General, who prepared the case against the Ameri-Tobacco Company for the Govern ment: Edwin P. Grosvenor, assistant Attorney-General; Felix H. Levy of New ork, representing certain independent nanufacturers and dealers; John W. Verkes, former Commissioner of Internal Revenue, who appeared as attorney for the Southern Association; Hugh Campbell and Frank B. Ware of Richmond and W. F. Axton of Louisville.

When the conference concluded the next Monday. None of the parties to the company. the conference to-day was willing to state what occurred, but it was said the differences of opinion between the Attorney-General and Mr. McReynolds, special assistant, as to the approval or disapproval of the plan of reorganization were more apparent than real.

The grounds of objections set out in the answer of the independents, which money was filed with the court in New York to-day, have been laid before the Attorney-General and he was familiar with them before the answer was submitted to the court. These objections of the independents. One thing appears to have been reasonably well settled, and that is that the Government will not state his position until he stated it ern roads. Four years from now I expect in court next week.

Yerkes, attorney for the South-Manufacturers Association, is at

WANT 73 TOBACCO FRAGMENTS Against Stock Buying.

secree of the court. The Southern Atdependent tobacco manufacturers and ections to the Tobacco disintegration one should

tors propose as the essential remedy the stock being represented in the ballot. division of the corporation into a greater number of companies than the four proposed, in each of which the ownership should be completely separate and distinct. They ask for five year injunctions prohibiting any individual or corporation

For the cigarette business there should out first on Tuesday in anticipation of the 7, smoking tobacco 12, plug tobacco 12, title cigars 7, snuff 6, licorice paste 4, tinfoil 5, the leaf tobacco business of the transfer of the card message is that according to the Government's bulletin the report would cover the time up to October 7 only and not to October 18.

ecommendations to prevent unfair com-The main defects of the bacco company plan, they say, are the proposed companies by the same twenty-nine defendants and the present stock-holders, the fact that each of these four companies would be dominant in the reontrolled and that each company so con-tructed would be "completely equipped" o do an all round tobacco business, where-s before the formation of the monopoly and at the present time no other com-panies have been able to do this.

The independents recommend that each

orporation which is to carry on the manufacturing business of the trust and each of the individual defendants should be retrained for five years from acquiring stock in any other corporation of the trust, or making loans, or exercis-ing over another any control. Each cor-poration should be enjoined from giving ebates or refusing to sell any brand o a jobber, and from espionage on the siness of a competitor on information om a United States revenue official otherwise. Such a manufacturing otherwise. Such a manufacturing opporation, however, may be permitted own stock in another corporation

independents represented in these tions are the National Cigar Leaf co Association, the Cigar Manufac Association and the Independent

Observe Salesmen's Association.

Another petition of objections was ed yesterday by Henry H Hunter.

Subsettor the Independent Retail Tobac-

They pray that the court reject an and appoint receivers "to wind a judicial manner the affairs of this it monopoly."
petition on behalf of the protective
littee for the preferred stockholders
lited, asking to be heard and to pre-

Business Troubles.

House of Fashion (a corporation) reet, has filed a voluntary petition index with liabilities \$29,029 and assets \$28,851. Judge Holt yester-inted Eli M. Simon receiver to consiness thirty days.

The average rate of ad valorem duties for the twelve years from 1898 to 1909, including those under the Dingley law, was 25.47 per cent.

LEE, HIGGINSON & CO

New York BOSTON Chicago

INVESTMENT SECURITIES

In denominations of \$500 and \$1000 Yielding from 434% to 514%

Members Boston, New York, Chicago, Philadelphia Stock Exchanges

HICCINSON & CO

NEW HAVEN DIVIDEND SECURE. REDUCED IRON ORE FREIGHTS. President Mellen Sees No Reason to Fear

a Reduction of the So, Rate. NEW HAVEN, Oct. 25.-President C. S. Mellen of the New Haven road told the cance of the abrogation by the Steel stockholders at the annual meeting this Corporation of the Great Northern ore afternoon that neither he nor any of the lease independents and their attorneys came board of directors saw any reason for away hoping that the Attorney-General even considering a reduction of the been of less importance in the last week would object to the plan of reorganization dividend from 8 per cent., and predicted than the announcements concerning lower would object to the plan of reorganization dividend from 8 per cent., and predicted would object to the plan of reorganization dividend from 8 per cent., and predicted iron ore freights on Minnesota roads and proposed by the American Tobacco Combat in four years the Boston and Maine the decision of the Steel Corporation to pany when the matter comes up in court would be paying handsome dividends to terminate its lease of the Great Northern

where it would end I would make more

of this company to maintain its present 8 per cent. dividends. is due to the fact that the company is enformed the basis of the talk made to the gaged in large transactions and is paying Attorney-General by the representatives large interest charges for which at present company.

Then there is a lack of confidence in the and that is that the Government will not ask for a receiver at this time. It wisdom of the purchase by this company appears to be the best opinion here that the Attorney-General will object to certify appears to this company to have it go the Attorney-General will object to certain features of the proposed plan, but will not disapprove of it as a whole. When the question was asked at the Department of Justice to-day whether Mr. Wickersham would make a pul-lic state-ment following the conference the reply was that the Attorney-General would provide the attorney of the Attorney of the conference that the Attorney of the conference that the Attorney of the conference that the con

I find that for the years 1908, 1909, 1910 and 1911 there is a surplus net in the treasury work to-night preparing an answer on behalf of its clients, which will state additional objections to the reorganization plan supplemental to those carried in the answer filed to-day.

of the company over all the dividends paid of \$327,783.33. Besides this there is a surplus of between \$3,000,000 and \$1,000,000 or the accident and casualty company, the marine insurance and the coal pany, the marine insurance and the coal insurance company which in many rail-roads would have been used to pay dividends. I believe that this company has been earning its 8 per cent, dividends the last eight years much more easily and fairly that the right of certain mento buy certain are 25,000 stockholders in this company Tobacco stocks should be suspended by degree of the court. The Southern Ator two directors of this company will orney-Generals said "forever." The in-dependent tobacco manufacturers and a large stockholder and the president dealers who filed here yesterday their ob- of the company I should be worried if any

This road I believe will be paying divi-

FELONIOUS COTTON BEAR Sends Out Post Cards Telling a Lie to

prohibiting any individual or corporation holding stock in any one of the "segment corporations" from acquiring stock in this period in any of the others.

As against the four companies proposed by the corporation the objectors proposed by the corporation the objectors proposed seventy-three, separate and distinct.

The second of the second of the second of the corporation the objectors proposed seventy-three, separate and distinct.

The second of the second of the second of the corporation of the second of t

Cigarette business 2, American Cigar
Company business 4, and for the United
Cigar Stores Company, which the company pian leaves intact, at least 10 separate corporations are suggested.

The objectors propose a reconstructive plan of their own containing ten main

\$8,243 FOR STANDARDOIL TO PAY Independent Dealer Said It Spoiled His Business.

A verdict of \$8,243 against the Standard Oil Company was returned by a jury bespective departments of the trade each fore Supreme Court Justice Brown yesterday in favor of John J. Moran. Moran had sued for \$25,000, alleging that his business as an independent oil dealer had been ruined because the Standard sold him inferior goods and caused his cus-tomers to leave him. The trust gave him a job as salesman, but discharged him e months, after it had obtained a list of his customers, he alleged. He claimed \$6,000 for commissions. The Standard Oil Company put in a counter claim for \$15,000 for goods sold.

CONDITION OF TRUST COS.

Resources and Deposits. ALBANY, Oct. 25. Superintendent George C. Van Tuyl, Jr., of the State Banking Department to-day issued a statement showing the condition trust companies of the State at the close of business on Friday, September 29.

There were eighty-four trust companies reporting under the call, as compared with eighty-five on the last previous call.

June 7. The change was caused by the merger of two trust companies. The aggregate figures show a decrease of \$21,522,107 in resources and a decrease of \$30,603,201 in deposits.

AVERAGE CUSTOMS RATE. 20.29 Per Cent. in 1911 - Value of Im-

ports #1,527,945,652. written memorandum in support tobacco plan. This plan, in the of the petitioners, would honestly the combination and create a endition in harmony with the law, total preferred stock of the combination and create and the combination and create a ended June 30 show imports of the value of \$1,527,945,652, on which duties collected of \$1, were \$309,581,944.

The average ad valorem rate of duty on these importations, free and dutiable, was 20.29 per cent. The average rate for 1910, approximate-ly eleven months under the Payne-Aldrich

ness thirty days.

lors' petition in bankruptev has against Max Kohn, manufacturer 20 Last Seventeenth street. Liases and to be \$20,000.

New Director of Brooklyn Trust Co.

Walter Gibb of Mills & Gibb of Manhattan and of Frederick Loeser & Co. of bats at 108 Third avenue and 1486 of the Brooklyn Trust Company in place of the late Edward M. Shepard.

Effect on the Steel Trade-Pig Iron Stocks Are Low.

The Iron Age says of the trade signifi-

ore lands. The whole trade is deeply Moritz Spier, a local coal dealer, asked Mr. Mellen the cause of the fall in the stock, where it would end and what there would be a reduction of the dividend. Mr. Mellen replied as follows:

The whole trade is deeply interested in this latter move, which is taken to mean a reaction from high royal-ties on lake ores and in time an adjustment of ore prices to open market conditions in finished steel.

Already there is an attempt to gauge

replied as follows:

Already there is an attempt to gauge
the effect of lower ore freights on the pig the stock I would make money. If I knew iron market for next year. A reduction where it would end I would make more in ore for 1912 has been looked for, as the money.

I believe, however, that there is a general lack of confidence in railroad investments and a special lack of confidence in the ability of this company to maintain its present. expectations. Pig iron buyers have been prompt to canvass the effect of the changes on the price of their iron—even that made from this season's ores.

The tendency may be to exaggerate the

there is no return to the treasury of the immediate cheapening effect of the action three years, during which the Steel Corporation must take out nearly 20,000,000 tons to meet contract and accumulated minimum requirements.

> some manufacturers are responding more The chief reduction of the week has been in wire products, sales to jobbers having been made at \$1.60 for wire nails and at

> \$1.40 for plain wire. on the new \$3.40 basis, but large contracts for next year are yet to be placed. Meanime old contracts are being readjusted to the \$3.40 level. Sheet mills are less will cannot long be maintained without elim-

The Iron Trade Review says: Reduction in ore freight rates on Vernilion and Mesaba ranges, which will shortly portance to producers and consumers. 40 to 80 cents on the ore required per ton of

ton has been made on both ranges. The pig iron markets are generally slug-gish, but the curtailment of output in eastpension of the right.

The objections were filed in the United States Circuit Court by Felix H. Levy and Louis D. Brandeis. After reciting that the proposed plan would be worse in its effects upon the independents and planters than the old monopoly the objectors propose as the essential remark that the propose as the essential remark that the proposed as the essential remark that the proposed as the essential remark that the propose as the essential remark that the proposed plan would be worse that the entire proposed that the Boston and Albany has netted his road \$158,000 in profit the last three months, and promised New Haven a new \$1.500,000 station in the proposed plan would be worse in the first proposed plan would be worse that the entire proposed in the curtailment of output in east-ern Pennsylvania has proceeded so far that some makers are behind in their deliveres on foundry irons and the exceptional condition of buyers having some trouble to get prompt iron is there are behind in their deliveres on foundry irons and the exceptional condition of buyers having some trouble to get prompt iron is there are behind in their deliveres on foundry irons and the exceptional condition of buyers having some trouble to get prompt iron is there are behind in their deliveres on foundry irons and the exceptional condition of buyers having some trouble to get prompt iron is there are behind in their deliveres on foundry irons and the exceptional condition of buyers having some trouble to get prompt iron is there are behind in the some makers are behind in the some mak

DEFENDANT GOES BROKE.

Leaving Lady Who Didn't Translate De Maupassant Sting a Bankrupt.

WASHINGTON, Oct. 25. - Cotton ginned round as half bales, from growth of 1911, compared with 5,423,628 for 1910, 5,530,967 for 1909 and 6,296,166 for 1908. Round bales included this year are

Wood of the American Woolen Company provement in the business of his company and that it is now operating be-tween 70 and 75 per cent. of its machinery, the largest proportion so far this year.

WASHINGTON, Oct. 25.-Arrived - The tug Waban at Havana, the gunboat Fagle at Guantanamo, the torpedo boats Stringham and DeLong and the tug Hercules at Norfolk, the torpedo boat Craven at Morehead City, N. C., the tug Iroquois at San Diego, the tank ship Arethusa and the collier Mars at Sewall's Point.

Sailed—The collier Prometheus from Tiburon for San Diego, the collier Hector from Lambert's Point for New York, the graphest Palaigh from San Francisco for

issued to day:

Major Ernest Hinds, Slath Field Artillery, to Fort Sill.

Col. John A. Lundeen, Coast Artillery, from Philippines Division to his home for retirement.

Major William L. Kenly, to Fifth Field Artillery and examinand of the First battallon of that regiment at Fort Sill on his relief from recruiting service.

the Idaho. Ensign J. H. Hoover, from the Paulding to the North Dakota. Ensign W. P. Hayes, from the Birmingham to the Marletta as senfor engineer officer. Ensign D. F. Ducey, from the Reld to the Wash-Ensign J. R. Beardail, from the Cuigos to the Vermont.

Midshipman J. H. Birdsail, from the New Hampshire and one month s leave.

Midshipman H. G. Cooper, from the Preston to the Marletta

Midshipman R. M. Comfort, from the Rhode Island to the Birmingham, Midshipman H. C. Ridgeley, from the Flusser to the Des Molnes.

Paymaster E. F. Hall to Washington Navy Yard as assistant to general storekeeper.

\$700,000

Laclede Gas Light Co

Refunding & Extension Mortgage 5% Bonds

Dated April 1, 1904

Due April 1, 1934

All previous bonds of this issue are listed on the New York Stock Exchange and application will be made to list the bonds above offered.

The Laclede Gas Light Company, operating, in opinion of counsel, under perpetual franchise, owns and controls the entire gas business in the city of St. Louis, the fourth largest city in the United States.

Dividends at the rate of 5 per cent, are being paid on the \$2,500,000 of preferred stock, and of 7 per cent. on \$10,700,000 of common stock.

Net earnings, as officially reported, are practically twice the interest charges, including interest on the bonds above of-

No additional Refunding and Extension Mortgage Bonds can be issued, except for refunding purposes. On retirement of the First Mortgage 5s in 1919, this issue will be secured by a first mortgage on the entire property.

Price 101% and Interest

Complete Circular on Request

Harris, Forbes & Co

Successors to N. W. Harris & Co., New Yor Pine Street, Corner William **NEW YORK**

GOSSIP OF WALL STREET.

The opening was dull and without feature. opening to reports from Washington broadly intimating that Attorney General Wickersham, yielding to political pressure, not been arrested, but buyers are trying to buy for longer periods—an effort to which was now disposed to oppose the Tobacco reorganization plan. A few stocks were sold on this account. But there were few traders who did not appreciate that the Circuit Court is directed to formulate a reorganization plan in the interests of some buying of tin plates is reported and no one ventured to predict success for the independents in their efforts to de prive stockholders of their property. No one expects Mr. Wickersham to be led by and in the unlikely event that he does none of the reorganizers anticipates that he will make much, of an impression on the court. It is very well understood that no ersham in his conferences with the court

> The cotton market had apparently discounted the cotton ginning report. advanced, although the report was in ac-A flat freight rate of 60 cents a The amount ginned up to October 18, 7,740, 634 bales, is greater by 2,317,006 bales, or more than 40 per cent , than in the corresponding period last year, and exceeds the previous record, that of 1904, by 1,322,540 bales. In 1908, when the record crop of cotton was picked, the amount ginned up to year. The cotton season this year was unusually early: nevertheless the rapidity with which the crop has been rushed to market is an interesting commentary on the their representatives to hold the crop for

Dividend and interest disbursements Maupassant Suing a Hankrupi.

Affect the Market.

Some unscrupulous cotton bear has been sending to brokers and traders and traders and traders and traders and traders are than the sending to brokers and traders are the sending to brokers and traders are the sending to brokers and traders are the sending to brokers are the sending to brokers and traders are the sending to brokers and traders are the sending to brokers and traders are the sending to brokers are the sending (corporation), book publishers at 11 Chff last year. The compilation does not include street, has filed an individual petition in dividends by banks or trust companies

> uled to meet to-day for dividend action. The income account for the fiscal year ended June 30 displayed the ability of the company to increase is dividend rate without taking chances, and yesterday's 53,005, compared with 66,183 for 1910, expectation of an increase was flattered 88,716 for 1909 and 118,720 for 1908. Sea by a report of earnings for the first two island, 40,034 for 1911, 25,691 for 1910, months of the current fiscal year. According to this report the company in that expectation of an increase was flattered by a report of earnings for the first two period has earned an amount equal to II Business in Woollens Better. | per cent, on the common stock, as compared Boston, Oct. 25.—President William M. | with 9'; per cent, in the corresponding period last year, though the oustanding common has been increased meanwhile from \$69,000,000 to \$75,000,000. Another argument used by those who expect an avivania will use its influence to that end. Pennsylvania owns a little more than half

It was the first day of the London settlement. No large account in American stocks was disclosed. The contango on American stocks was fixed at 4½ per cent, and the banks charged 4 per cent, on Stock Exchange loans. London did very little in this

on Republic Iron and Steel. Shortly after noon the stocks of that company were the soft spot in the market, the preferred being off about 4 points and the common 1% ALBANT. Oct. 25.—Court of Appeals calendar for to-merrow: Nos. 412, 413, 360, 402, 392, 407, 416 and 417.

of hurry meetings were denied by the authority in the best position to know all about such affairs. It was stated that business was decently good, had improved in fact, and that nothing in the trade situation could justify alarm. Operation was said to be continuing at a goodly percent age of capacity and the general outlook

All of the securities of the American Tobacco Company were strong yesterday

of Germany was taken as extremely favor- chases in reliance upon the dividend able. The gain in cash was \$16,000,000, making a gain of \$34,000,000 since the October
settlements. It was in September that the
bank lost cash to the amount of \$37,800,000.
Yesterday's report showed also a reduction

Yesterday's report showed also a reduction in note circulation of \$22.800,000, which makes a decrease of \$122.000,000 since October 2. In September the increase in note circulation was \$169.000,000. In the last week loans were reduced by \$28.600,000, which makes a total reduction since the October settlement period of \$149.000,000. In the last week loans were reduced by \$28.600,000, the directors of the old American the Corporation of the directors of the old American the directors personally on the ground that he and others purchased ice stock under the false impression that the dividends declared were to be paid from earnings of that concern. The directors demurred that there was no cause of action and the demurrer In the month before that they expanded statement said that so eminently satisfactory a return must indicate that whatever of nervousness there had been at Berlin must have disappeared.

SECURITIES AT PUBLIC AUCTION defendant

SECURITIES AT PUBLIC ACCURATION SECURITIES AT PUBLIC ACCURATION OF SECURITIES AT PUBLIC ACCURATION OF SECURITIES AT PUBLIC ACCURATION OF SECURITIES AT PUBLIC ACCURATE A SECURITIES AND A SECURITIES AT PUBLIC ACCURATE A SECURITIES AND A SEC

collateral trust 5 per cent, gold bonds, \$550.

\$5,000 Phornix Figet, tight and Water first mort gage 5 per cent gold bonds, \$1,000.

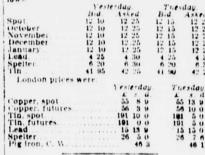
1 001 shares Phenix Light and Power, \$4,010.

SUB-TREASURY STATEMENT.

TUESDAY.	
Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury	\$2,215,000 8,528,000
Loss to banks on day's transactions BINCE PRIDAY LAST.	\$1,308,000
Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury	\$8.552.000 12.917.000
Loss to banks	\$4.865.000

The Metal Market.

The local copper market was quiet. Lake was quoted at 12% = 12½ c and electrolytic at 12% = 12½ c. Prices for standard copper closed as follows:



Court Calendars This Day.

ham and DeLong and the tig Hercules at Art Norlook the torget of boat Crave at all and Norlook City the traits shift Are thas at Norlook and Politics and Norlook City the traits shift Are thas at Norlook II Politics and Norlook City the traits shift Are thas shift Are thas a the Norlook City the traits shift Are thas a shift Are than the Sh

Court of Appeals Calendar.

Executor

Chartered 1822

The Farmers' Loan and Trust Company.

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cockspur St., S. W. 26 Old Broad Street, E. C.

TO THE HOLDERS OF FIRST MORTGAGE 5% GOLD BONDS OF A. L. SWETT ELEC-TRIC LIGHT AND POWER COMPANY:

have been drawn by lot for redemption, and have been called for payment from the amount to the credit of the sinking fund, and will be paid at par and accrued interest at the office of the Knickerbocker Trust Company, 60 Broadway, New York City, New York, on and after November 1, 1911, after which date said bonds will crase to bear laterest.

KNICKERPROKER TRUST COMPANY.

KNICKERBOCKER TRUST COMPANY.
Trustee.
CHARLES H. KEEP. President.

Dated September 28, 1911.

WENT KENTUCKY COAL COMPANY.

First Mortgage Five Per Centum

Thirty Year Gold Bonds.

The undersigned, as Trustee under the mortgage of the West Kentucky Coal Company, dated July 1st, 1808, hereby in vites proposals for the sale to it under the provisions of said mortgage of as many bonds secured thereby as will exhaust the sum of Fifteen Thousand Six Hundred and Ninety one Bollars and Twenty eight Cents (\$15,501.25), at a price not exceeding 190% and accrued interest; bonds to be presented for payment on January 1st, 1912.

Sealed proposals will be opened at the office of The Trust Company of America, 37 Wall Street, New York City, at twelve o'clock noon, November 5th, 1911, and should be endorsed "Proposals to the Sinking Fund of the West Kentucky Coal Company." The right is reserved to reject any or all tenders.

Ompany." The right is reserved to reject any or all tenders.
THE TRUSTCOMPANY OF AMERICA, as Trustee By WILLIAM GILMAN LOW, JR., Vice Pres. Dated, New York, October 16th, 1911.

LIABLE FOR FAKE DIVIDENDS. Directors May Be Sued Personally for

Consequent Losses of Stock Buyers.

The Court of Appeals has decided that

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY HIGH WATER THIS DAT.

Sandy H'k 936 Gov Island 1028 Hell Gate.

Arrived WEDNESDAY, October 25.

Arrived Wednesday, October 25, 8 Majestic, Southampton, Oct. 18, 8 Italia, Palerino, Oct. 12, 8 Principessa Laettin, Aimeria, Oct. 11, 8 La Campine, Antwerp, Oct. 10, 8 La Campine, Antwerp, Oct. 10, 8 Commodore Rollins, Port Antonio, Oct. 19, 8 Commodore Rollins, Port Antonio, Oct. 19, 8 Princess Annie, Norfolk, Oct. 24, 8 Ciliton, Norfolk, Oct. 24, 8 Ciliton, Norfolk, Oct. 24,

ARRIVED OUT. Ss Moltke, at Genoa from New York Ss Hotterdam, at Hotterdam from New York

OUTGOING STEAMSHIPS.

openhagen.

Pannonia, Naples Santa Marta, Jamaica 9 30 A M Esperanza, Havana Princess Anne, Norfolk City of St. Louis, Savannan

Sati To morrow.
Ucavali, Para 10 00 A M
Prinz Sigismund, Jamaica 9 00 A M
St. Ronald, Montevideo 9 00 A M
Antilia, Tampico...
Apache, Jacksonville
Jefferson, Norfolk

INCOMING STEAMSHIPS.

Due To day.

Bermuda New Orleans Jacksonville Savannah

Saturday, October 28, Havre, Southampton orla Hamburg

By Marconi Wireless

St. Louis.
K. Auguste Victoria
Peruviana...
Prometheus.
Arciduca Stefano
Santiago
City of Montgomery

SAILED FROM FOREIGN PORTS Kronprinz Wilhelm, for New York from Section Southampton. PARIS, 41 Boulevard Haussmann

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

Trustee

INVESTORS READ The Wall Street Journal

ELECTIONS AND MEETINGS.

CHEMISTS BUILDING COMPANY, 50 East 41st Street, New York, N. Y. October 18, 1911

TO STOCKHOLDERS:

October 18, 1911.

TO STOCKHOLDERS:

Notice is hereby given that the annual meeting of stockholders will be held at the office of the Company, Room 82, Chemists Building, 50 East sits tirreet, in the Borough of Manhatian, City of New York, on Thursday, the 2d day of November, 1911, at one oclock P. M., for the purpose of electing a Board of Directors and for the transaction of such other business as may properly come before the meeting, including the approval and ratification of all the acts of the Board of Directors and the Officers of the Company since the last annual meeting of the stockholders.

The stock and transfer books will be closed against the transfer of stock on Saturday, October 28th, at 12 o'clock noon, and will be reopened on November 3d, at 10 o'clock A. M.

For the benefit of such stockholders as may not be able to attend, prosiles are enclosed, which may be signed and returned to the Secretary.

W. H. NICHOLS, Jr., Secretary.

DIVIDENDS AND INTEREST.

AMALGAMATED COPPER COMPANY.

42 Broadway, New York, Oct. 19, 1911.
At a meeting of the Directors of the Amaiga
mated Copper Company a dividend of One-haif
of One Per Cent. (12 of 12) was declared, pay
able November 27th, 1911. to stockholders of
record on the books of the Company as of 12
o'clock noon, October 28th, 1911.

A. H. MELIN, Secretary and Treasurer.

UNITED STATES EXPRESS CO. New York, October 17, 1911.

156TH DIVIDEND.

A Semi-annual Dividend of Three Dollars per share has been declared payable November 18th.

1911. Transfer Books will be closed November 18th to 15th, 1911, both days included.

EDWARD T. PLATT, Treasurer.

FORECLOSURE SALES.

The Court of Appeals has decided that if the directors of a corporation simply declare and publish the declaration of a dividend upon its stock knowing that it is to be paid out of capital instead of earnings for the purpose of inducing the public to purchase stock in the company any member of the public who so purchases in reliance upon the dividend declared may hold the directors personally liable for losses upon the stock.

This upholds the minority opinion of Justice Miller of the Appellate Division in the case of Marx Ottinger against the directors of the old American Ice Company. Mr. Ottinger against the directors of the old American Ice Company. Mr. Ottinger against the directors of the old American Ice Company. Mr. Ottinger against the directors of the old American Ice Company. Mr. Ottinger against the object of the Appellate Division in the case of fart to the state of the purchased ice stock under the false of the false of the purchased ice stock was no cause of action and the demurrer was upheld by the Appellate Division, Justice Miller dissenting. The Court of Appeals adopts Justice Miller's dissent-

place of beginning.

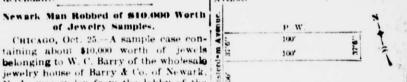
Dated, New York, October 7th. 1911.

Dated, New York, October 7th. 1911.

JOSEPH V. MITCHELL, Attorney for Plaintiff.

256 Broadway, Manhattan, New York City.

The following is a diagram of the property to be sold. Its street Number is 2143 Amsterdam ing opinion and directs the defendant to answer. Nathan Ottinger, Marx Ottin-ger's nephew, is counsel for the plaintiff, and Thomas D. Adams is lawyer for the



The approximate amount of the lien or charge, to satisfy which the above described property is to be sold, is Six Thousand two hundred and fifty six and 25 100 Poliars with interest thereon from the 6th day of October, 1911, together with costs of the strength of the charge and the Charge and the costs. and allowance amounting to Three hundred and afty four 41 100 bollars with interest from October 7th, 1911, together with the expenses of the saie. The approximate amount of the tages, assessments and water rates, or other liens, which are to be allowed to the purchaser out of the purchase money, or paid by the Referce, is Eight hundred and six and 56 100 Dollars and bleers. The said premises will be sold subject to a first mortgage of \$38,000,00 and accrued interest. Dated New York, October 7th, 1911.

ROGER A. PRYOR, Referes.

CITATIONS.

MORGAN The People of the State of New York, by the Grace of God Free and Independent. To THOMAS MORGAN, MRS. BELLE VETTCH, OFORGE GRYNER, MRS. L. G. RICHARDSON AMELIA GRYNER and to CHARLES GRYNER if alive, if dead his wife, his children, his essentions, administrators and legal representatives if any there be, and his next of kin, and to all persons his hersted in the estate of EMMA MORGAN, late of the County of New York, deceased, as creditors, legatees, next of kin, and to all persons his hersted in the estate of EMMA MORGAN, late of the County of New York, deceased, as creditors, legatees, next of kin or otherwise. Send streeting: You and each of you are hereby cited and required personally to be and appear before our Surrogate of the County of New York on the 14th day of November, 1911, at half-past ten of clock in the forenoon of that day, then and there to attend a budical settlement of GANA is Executor of the Last Will and Testament of said deceased, and such of you as are needs cited, as are under the age of twenty-one years, are required to appear by your guarant of the county of the last Will and Testament of said deceased, and such of you as are needs; cited, as are under the age of twenty-one years, are required to appear by your guarant of sold deventy one of the story on the second of the Surrogate to represent and act for you in the proceeding. In Testimony Whereof, We have caused the Seal of the Surrogates' Court of the said County of New York to be hereunto amad.

Witness, Hon, ROBERT LUDLOW FOWLER,

of New York to be nereunto amage.

[Seal]
Witness, Hon. ROBERT LUDLOW FOWLER,
a Surrogate of our said County, at the County of
New York, the 22d day of September, in the year of
our Lord one thousand nine hundred and eleven.
DANIEL J. DOWDNEY, Clerk of the Surrogates' Court.

SURROGATE'S NOTICE.

FRANCES BOWEN FRENCH. Oswego County
Surrogate's Court. In the matter of the estate
of Frances Bowen French, deceased. An intention to apply for letters of administration upon
the above entitled estate, having been shown to
this Court, by the Petition of Fred E. French, for
the issuance to him of such letters, now therefore,
pursuant to an Order of this Court duly made,
and provided by section 264 of the Code of
having been duly made and filed, notice is hereby
given, as provided by section 264 of the Code of
CNI Procedure, to all creditors having claims
and the procedure, to all creditors having claims
and the procedure to all creditors having claims
of Oswego County. N. Y.,
on or before November 20th, 1911. Dated October 11th, 1911. FIRED E. FRENCH. Petitioner.

REED, JOHN Q.—in pursuance of an order of

ber 11th, 1911. FRED E. FRENCH. Petitioner.

REED, JOHN Q.—in pursuance of an order of thon. Robert Ludiow Fowler, a Surrogate of the County of New York, notice is hereby given to all persons having claims against JOHN Q. REED, late of the County of New York, deceased, to present the same with vouchers thereof to the subscriber at his place of transacting business, at the office of his attorneys, THEALL & BEAM, Edgs., Nos. 45 & 47 Wall Street, in the Borough of Manhattan, City of New York, on or before the 1st day of February, 1912, nest.

Dated, New York, the 12th day of July, 1911.

THEALL & BEAM.

Attorneys for Executor, Nos. 45 & 47 Wall Street, Borough of Manhattan, New York City.

PROPOSALS.

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Sa Mauretania. for New York, was 765 miles cast of Sandy Hook at 8:50 A. M. yesterday. Ss Adright, for New York, was 770 miles east of Sandy Hook at 5:50 A. M. yesterday. Sa Adright, for New York, was 770 miles east of Sandy Hook at 5:50 A. M. Sa Kensylvania. for New York, was 900 miles east of Sandy Hook at 12:50 A. M. Sa Pensylvania. for New York, was 900 miles east of Sandy Hook at 12:50 A. M. Sa Acona, for New York, was 900 miles southeast of Sable Island at 6:10 P. M. October 28, 1911, and then opened, or repointing mason work at Ellis Island. For specifications apply to WILLIAMS. Commissioner of immigration.